

Making a gift through your retirement assets



A gift of your retirement assets from your IRA, 401(k), 403(b), pension, or other tax-deferred plan is an excellent way to help the animals for years to come.

If you're like many people, you probably will not use all your retirement assets during your lifetime. Why not allocate the remainder to charity giving and help save homeless pets?

These gifts can include retirement accounts, such as a 401(k), 403(b), or IRA; health savings accounts; donor advised funds; brokerage accounts; and other financial accounts, including CDs, money market, savings, and checking, that allow transfer on death (TOD) or payment on death (POD) designations.

You can make a difference through your financial accounts

One of the most flexible and inexpensive ways you can make a difference for the animals is by designating Best Friends as a beneficiary of your financial accounts.

Your pensions, retirement plans, or other financial accounts can be a practical way to help homeless pets and can even save you at tax time.

Typically, retirement plan balances are subject to both income and estate taxes. But because Brazoria County SPCA is a nonprofit organization, we won't pay income tax on the distribution, nor will the gift be subject to estate tax.

Your retirement assets may be transferred to Brazoria County SPCA by completing a beneficiary designation form provided by your plan custodian.

Making a beneficiary designation

Check with your legal and financial advisors to ensure your plans benefit both the people and causes you care about in the most strategic way.

You have a variety of options for giving to the animals. Through a simple beneficiary designation form, you can add SPCA as a beneficiary of any percent or amount you choose.

Another approach is to name Brazoria County SPCA as secondary or contingent beneficiary in case someone you're providing for can't claim their portion.

To name Brazoria County SPCA on your beneficiary designation form, please use the following address:

Brazoria County SPCA
141 Canna Lane
Lake Jackson, TX 77566
Tax identification number: 23-7404451
Relationship: 501(c)(3) not-for-profit organization